

Global Index Insurance Facility



April Newsletter



TEAM NEWS

China Weather Index Insurance Project (China WII)



The China Weather Index Insurance Project (China WII), supported by the British Embassy Beijing, aims to create markets of digital insurance in rural areas by engaging public-private stakeholders. The project partners with policymakers, insurance companies, financial institutions, and insurance-tech players to introduce digital technology-empowered insurances, such as Weather Index Insurance (WII) across the country over the next three years. The project also elevates its strategy from "product piloting" at inception to "creating markets" as of now. The four strategic pillars of this new strategy are climate change adaptation, tech-enabled innovations, policy advocacy, and international knowledge transfer. [Read more.](#)

GIIF EVENT

Digital Insurance and Rural Revitalization Forum



The Digital Insurance and Rural Revitalization Forum ("Forum") is a virtual community initiated by the International Finance Corporation (IFC) and the British Embassy in China through the China WII Project and operated by the China Academy of Inclusive Finance (CAFI), which aims to build a knowledge hub for index-based agri-insurance. On April 1, 2021, the Forum officially launched its online portal located at CAFI's official website and WeChat account to share market research insights, case studies, first-hand practices, as well as training or event information on a weekly/bi-weekly basis. [Read more.](#)

GIIF INTERVIEW

Access to Agriculture Finance | Kenya Television Network (KTN) News TV Channel

GIIF HIGHLIGHT

IFA: Empowering Smallholder Farmers Through Affordable Technology and Knowledge



IFA is an agriculture technology (AgTech) company based in Nepal, providing localized agriculture extension services enabled by Information Communications Technology (ICT). Its mission is to scale digital solutions for the agricultural last mile and improve smallholder's financial inclusion, livelihood, and climate resilience.

IFA was awarded under the Sales & Distribution Category in the GIIF Agriculture Insurtech Challenge 2019. [Watch the IFA video here.](#)

GIIF BLOG

Improving Rural Women's Access to Insurance through Technology and Design Thinking



Photo Credit: [Asantha Abeysooriya](#)

This 2-part article focuses on rural women's needs to access to insurance, and related research to better understand the importance of gender-responsive insurance products to mitigate women's financial and health risks. In the first part, you will read about the current context with references to research and emerging trends. Part II will provide a deeper view of these trends in the agricultural insurance sector, with examples from the field.

In 2021, GIIF and the IFC Women's Insurance Program will be conducting a [gender survey](#) focusing on rural women farmers to guide



Photo Credit: Peter Kapuscinski / World Bank

George Kuria, CEO of ACRE Africa – GIIF’s long-standing partner in East Africa, attended the FarmKenya Connect live on KTN News and KT Farmers TV along with Mary Njeri Thiong’o (FAO Kenya), Samwel Ogola (Warehouse Receipt System Council) and Harry Kimutai (Ministry of Agriculture). The panel discussed various issues related to finance agriculture sector in Kenya – challenges and solutions – with a special focus on youth. Mr. Kuria provided insight on the benefits of agriculture insurance in accessing credit and improving livelihoods of farmers, ACRE Africa’s efforts to make insurance accessible via bundling and field outreach, industry development as well as data challenges and advantages. [Read more.](#)

the formulation of gender strategy in the insurance project implementation from product design, distribution to claim settlement, which will contribute to the existing literature and operationalize best practices. [Read more.](#)

Empowering Youth in Africa to Build Next Gen Agriculture Systems



Photo Credit: World Bank / Sambrian Mbaabu

As climate change is predicted to affect the agriculture sector of Africa even more in the future when more youth are predicted to be engaged in agriculture, climate risk solutions supported by GIIF will contribute to improving financial inclusion and increasing the productivity of the entire value chain.

With the development of the insurance industry in Africa, more value-added services are being offered along with the risk protection being increasingly enabled by digital platforms. The scope of these platforms ranges from disseminating agri-knowledge and bundling with productive assets to embedding insurance as part of larger agriculture risk management. [Read more](#)

ABOUT GIIF

The Global Index Insurance Facility (GIIF) is a dedicated World Bank Group’s program that facilitates access to finance for smallholder farmers, micro-entrepreneurs, and microfinance institutions through the provisions of catastrophic risk transfer solutions and index-based insurance in developing countries. Funded by the European Union, the governments of Germany, Japan, and the Netherlands, GIIF has facilitated approximately 9.6 million contracts, covering close to 48 million people, primarily in Sub-Saharan Africa, Asia, and Latin America and the Caribbean.

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